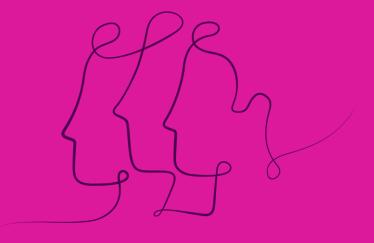
beazley

Full Spectrum Cyber Claims

It takes more than a single cyber claims handler to resolve a claim.

Find out about our unique approach to managing a ransomware cyber claim, with an army of specialists deployed to manage different stages of the claim.



Cyber claims response

When your clients partner with us, you instantly multiply your cyber strength.

With over 20,000 cyber incidents successfully resolved, we've learnt that a single claims handler typically cannot resolve a cyber claim on their own. It's too complex and nuanced.

Ransomware response starts before the attack even occurs with a detailed response plan, but when it does, our team is ready to jump in immediately.

You need a team of experts on your side:

Ransomware attacks cause great stress and panic, but when an incident strikes, we instantly deploy a dedicated team with their own specialist skills to manage different stages of the claim; from immediate decision-making to managing business interruption and reputational harm.

It's this Full Spectrum Cyber approach that keeps clients ahead in the battle against cyber risks. So, they can look forward with confidence, knowing the best team in the business has their back.

Full Spectrum Cyber Expert Ransomware Response

1. Beazley Security Incident Management:

When an attack occurs, our team of experts are ready in an instant. A single point of contact coordinates IT Forensics, Legal, PR, credit monitoring and more. Any vendors are paid quickly, which is one less thing for clients to worry about.

2. Cyber Extortion Loss Expertise

Access to specialist extortion vendors to negotiate the ransom down. We have access to the latest intelligence on sanctions assessments and top secret decryptors that can even enable clients to recover without making the ransom payment.

3. Data Recovery Expert

A critical stage that ensures clients get back up and running again quickly. Our data recovery experts help determine the best courses of action, quickly, when difficult decisions are required on recovering data.

4. Business Interruption Expert

Business interruption drives a large part of overall losses and is complex and nuanced. Our internal forensic accounting team is on hand to discuss and advise. Interim payments help to lessen the financial impact on our client.

5. Regulatory and Data Breach Class Action Expert

Data breach class actions are increasing exponentially. Our dedicated regulatory and class action specialists partner with the expert defence counsels to navigate complex cases, minimise delays and ensure fair compensation for our clients.

Other cyber carrier claims

A Single Claims Handler resolving the whole claim

The average cyber carrier doesn't have the depth of expertise and a dedicated resource to manage cyber claims effectively.

Many rely on a single claims handler to guide the client throughout this entire complicated and nuanced process.



Responding to Ransomware Incidents

Full Spectrum Cyber Ransomware Response

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Other cyber insurer claims

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The average cyber carrier doesn't have the depth of expertise and a dedicated resource to manage cyber claims effectively.

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Business with no cyber insurance

No cyber insurance? Here's what can happen:

There's been no risk mitigation advice, regular scans or 'always on' MXDR, leaving exposed IT systems and easy access to unsecured, sensitive data.

The outsourced IT network and management provider is not equipped to respond to a ransomware incident leaving the business alone in their time of need.

With no expertise to fall back on and in panic and stress, the business searches for cybersecurity vendors to help them, all whilst receiving threatening ransom demands.

The media and customers begin to speculate, tarnishing the company's reputation.