

Beazley appoints Paul Bantick as Chief Underwriting Officer and Bethany Greenwood appointed CEO of Beazley Furlonge Limited

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Beazley, the leading specialty insurer, has today announced **Paul Bantick** as Chief Underwriting Officer, following the decision by Bob Quane to retire. Mr Bantick will report to Adrian Cox, CEO of Beazley, the appointment is effective immediately.

Mr Bantick will continue to oversee Beazley's Cyber Risks division while the process of appointing his successor is ongoing. With the market leading cyber risk expertise that Beazley has, it is expected that his replacement will be internal.

Bethany Greenwood is to become CEO of Beazley Furlonge Limited, Beazley's Lloyd's managing agency, subject to regulatory approval, and Chair of Beazley's London Wholesale Management Committee, in addition to her current role as Group Head of Specialty Risks, the appointment is effective immediately.

Adrian Cox, CEO of Beazley said; "Paul is an outstanding insurance leader, he has driven the growth of our own cyber business and been a leader in the ongoing development and maturation of the marketplace. I want to thank Bob Quane for his contribution to Beazley, particularly for his focus on the development of our forward-looking view of climate risk, which has been key to the ongoing, profitable growth of our property business.

Bethany has an enviable track record, during her five years at Beazley, of growing and diversifying our product offerings through innovation and building strong trading relationships with broker partners and I am delighted she will be bringing her expertise and dynamism full-time to

London.

It is pleasing to note that at Beazley we have an outstanding talent pipeline and strong process of succession planning, which means we are able to appoint high calibre leaders, such as Paul and Bethany, from our in-house team."

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