

Beazley appoints Lorena Segovia as Country Manager for Southern Europe

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This newly created position demonstrates Beazley's commitment to the European market

Beazley, the leading specialty insurer, has today announced the appointment of Lorena Segovia as Country Manager for Southern Europe (Spain, Italy and Portugal). Segovia assumes the role with immediate effect and will also retain her current position at Beazley as Head of Financial Lines for Continental Europe.

Segovia brings extensive experience to the role, having led Beazley's Financial Lines team in Continental Europe for seven years while also serving as Head of Beazley's Spanish office. During this time, she has strengthened the company's engagement strategies in Spain, Italy and Portugal, building a strong network of broker partners and clients. Segovia was also instrumental in the launch of Beazley's operations in Spain in 2017. Prior to joining the business, Segovia held the role of Financial Lines Underwriter at Tokio Marine HCC.

In her new position, Segovia will serve as a key contact for Beazley's stakeholders in Southern Europe and will work closely with the underwriting, distribution, marketing and claims functions. In addition, the Barcelona office will continue to act as an underwriting hub for those countries in Europe where Beazley does not have a physical office.

Fred Kleiterp, Managing Director Europe, said: "The creation of the Country Manager position is a further testament to our commitment to building Beazley's presence in Europe and to supporting our clients as they navigate an increasingly complex world. Harnessing her expertise, Lorena will develop and strengthen our relationships with partners, regulators and clients in the region, while ensuring that our colleagues

are supported in fostering their own strategic relationships. Combined with her regional expertise and ability to drive business development, Lorena's experience of successfully leading a team positions her as the best person to assume this role as we grow our capabilities in Southern Europe."

Lorena Segovia said: "The Country Manager role signifies the next stage in Beazley's growth in the Southern European market. With great enthusiasm we are building on what we started seven years ago thanks to the support and trust of all our brokers. It is an exciting project, supported by a highly talented global and local team, and we hope to share our success with our clients and brokers in the years to come."

